

Newsletter



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World Bank Regulatory Efficiency Report for Greece

Saranti and Partners is pleased to note the participation of Alexandra Agorastou as a legal consultant in the World Bank's Subnational Business Ready (B-READY) assessment for Greece, contributing specifically to the chapters on Business Entry and Business Insolvency. The assessment forms part of a broader European Union-wide initiative, implemented by the World Bank in partnership with the European Commission, to evaluate and strengthen business environments across EU Member States.



The Subnational B READY framework evaluates how regulations and their implementation affect the business lifecycle at the local level, focusing on transparency, predictability, and operational efficiency. In Greece, the assessment covers multiple cities (Athens, Thessaloniki, Patra, Larissa, Heraklion, and Alexandroupoli) and is based on a combination of expert analysis, contributions from public authorities, and data gathered from private sector professionals and enterprises. The findings point to meaningful progress toward a more business friendly environment, supported by EU aligned legal frameworks and expanding digital platforms, while also highlighting differences in implementation across cities and the need for further interoperability, digitalization, and capacity building.



Business Entry emerges as Greece's strongest-performing area, particularly in terms of regulatory quality, reflecting the effectiveness of recent reforms and digital procedures. At the same time, the assessment underlines that while regulatory frameworks are largely sound, **implementation efficiency continues to vary across sectors and regions**, pointing to the need for consistent operational practices.

In **Business Insolvency**, Greece is recognized for having a **modern and comprehensive legal framework**, with reorganization procedures notably faster than liquidation. This strengthens the system's capacity to support restructuring and preserve value, while also providing viable businesses with a meaningful second chance.

Together, the chapters on **Business Entry** and **Business Insolvency** are of particular importance, as they directly influence entrepreneurship, access to finance, market dynamism, and investor confidence. **Efficient entry procedures** reduce administrative burdens and costs for new businesses, while a **predictable and effective insolvency framework** supports economic resilience by facilitating timely restructuring, value preservation, and sustainable business continuity.

You can access full report [here](#).



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